between the declared cost of construction and the estimate by th Valuation Cell of the Income Tax Department. The information has been referred to the Assessing Officr for use in assessment proceedings.

The Department is not aware whether the encroachers have got the plans sanctioned from the concerned authorities.

Foreign Investors operating in the country

2592. SHRI MENTAY PADMANABHAM: Will the Minister of FINANCE be pleased to state:

(a) the names of the foreign institutional investors who are operating in the country;

(b) whether they have individually indicated as to how much amounts would be at their disposal to play the Indian stock market; and

(c) the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (DR. ABRAR AHMED): (a) The information is furnished in the Annexure. (*See* Appendix 170, Annexure, No. 57).

(b) and (c) There is no requirement on individual foreign institutional investors to indicate at the outset the volume of investments they would be making.

Financial condition of Express Group

2593. SHRI DILIP SINGH JUDEV: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Express Group got a loan of US Dollar 4,182,287 approximately Rs. 10 crores to buy a Harrin Heat-Jet Press, brand name;

(b) whether instead the Group purchased a second hand press at an approximate cost of Rs. 3.5 crores, involving not only over invoicing but a violation under FERA;

(c) whether it is a fact that consequent to accumulated loans of about Rs. 178 crores, the financial condition of the Express Group has been adversely affected;

(d) whether it is a fact that the employees unions are agitating about the precarious condition of the Management by Government and

(e) what action has been intiated by Government on the above allegation and with what results?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) Information is being collected and will be laid on the table of the House.

(b) and (e) The matter is under investigation by Enforcement Directorate.

(c) Information in this regard is not readily available.

(d) Yes, Sir. But these are matttrs of internal administration of company any no action is possible under the companies Act, 1956.

स्टेट बैंक आफ इन्दौर के क्षेत्रीय कार्यालय की सजावट पर किया गया व्यय

2594. श्री राम नरेश यादव : क्या वित्त मंत्री यह बताने की कृपा करेंगे कि :

(क) क्या सरकार को इस बात की जानकारी है कि स्टेट बैंक आफ इन्दौर के प्रबन्धकों ने करोल बाग, नई दिल्ली स्थित अपने क्षेत्रीय कार्यालय की सजा व